



## **BEARFACTS 1997 – 2007**

### **South Carolina [45000]**

The population of South Carolina in 2007 was 4,404,914. Its rank was 24th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 South Carolina had a per capita personal income (PCPI) of \$31,103. This PCPI ranked 44th in the United States and was 81 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.5 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of South Carolina was \$20,987 and ranked 38th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 South Carolina had a total personal income (TPI) of \$137,006,487\*. This TPI ranked 26th in the United States. In 1997 the TPI of South Carolina was \$81,004,483\* and ranked 27th in the United States. The 2007 TPI reflected an increase of 5.5 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Carolina. In 2007 net earnings accounted for 64.8 percent of TPI (compared with 66.3 in 1997); dividends, interest, and rent were 16.7 percent (compared with 17.9 in 1997); and personal current transfer receipts were 18.6 percent (compared with 15.8 in 1997). From 2006 to 2007 net earnings increased 4.4 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 7.1 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in South Carolina increased from \$93,745,976\* in 2006 to \$97,801,027\* in 2007, an increase of 4.3 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$59,644,920\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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